

## VALUATION OF GEM4ME MESSENGER

To GEM4ME HOLDINGS LTD. proprietors

I Messenger developer and owner

GLM4ME Holdings LTD
Registration No.: C 80163
Address: Level G, (Office1/3787), Quantum House, 75, Abate Rigord Street, Ta' Xbiex X8X1120, Malta

II The purpose of the valuation

This Valuation is prepared by GEM4ME Holdings LTD. proprietors' request and for GEM4ME Holdings LTD proprietors' internal purposes.

III Functionality of Gem4me messenger

Mobile app Gem4me is a modern high technology application that has a unique and very competitive functional. Company started to develop Gem4me messenger in 2014 while on the market there were already presented other messengers like WhatsApp, KakaoTalk, Viber, Snapchat and others. Team of Gem4me developers had an unique opportunity to study and implement successful functional of other developers. As a result Gem4me application has a full functional of a premium level messenger:

- Phone calls
- Contact book
- Individual and group chats
- Smiles and unique stickers
- Sending of photo, video, voice messages
- Public chats

At the same time functional of Gem4me could be considered as unique because of the following:

- Possibility to send to an interlocutor files of any type
- Unlimited amount of members of group and public chats
- Full safety of messages (messages are stored only on user gadgets)
- Significantly less consumption (up until 10x) of gadget battery comparing with earlier released messengers

The app valuation has the following calculation: 71 USD (average cost of one user based on historical data on M&A transactions, please see below Annex 1) – (71 USD x 55% (discounting factor)) = 29.11 USD per one client.

Thus if we assume value of a messenger is a multiplication of amount of app users times cost of one client then the current valuation is: 5 391 293 (actual amount of users) x 29.11 USD = 156 940 539 USD.

SIA „DOMA AUDITS”  
Licence No. 166

Aleksejs Litvinovs  
Chairman of the Board

Rīga,  
4 June, 2018



Aleksejs Litvinovs  
Certified auditor of Latvia  
Certificate No. 190

